

Delphi plans split into tech, traditional companies by April

September 27 2017

The auto parts maker Delphi plans to split itself into two companies early next year.

The Delphi spinoff, targeted to take place before April, may become more common in the industry as companies separate older businesses from their more advanced technology wings. Sweden's Autoliv also plans a split, with one company making passive devices like air bags, and the other focusing on electronics that prevent crashes.

One Delphi company, called Aptiv, will focus on electronic safety systems, autonomous cars and the electrical backbone of vehicles. The other will be named Delphi Technologies and will focus on combustion engine parts, software controls and electric vehicle components.

Delphi Automotive PLC announced the names of the companies at its investor day Wednesday in Boston. Shareholders will vote on the split Nov. 7.

© 2017 The Associated Press. All rights reserved.

Citation: Delphi plans split into tech, traditional companies by April (2017, September 27)
retrieved 3 May 2024 from

<https://phys.org/news/2017-09-delphi-autoliv-high-tech-traditional.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is</p>
--

provided for information purposes only.