

Public hearing on Wisconsin \$3B Foxconn tax break bill

August 3 2017

The public is getting a chance to tell Wisconsin lawmakers what they think of a \$3 billion tax incentive package that's part of an agreement struck with electronics giant Foxconn Technology Group.

A Wisconsin state Assembly committee scheduled a hearing on the proposal Thursday.

The Taiwanese-based Foxconn has pledged to invest \$10 billion in southeast Wisconsin on a liquid crystal display panel <u>assembly plant</u> that could employ 13,000 people over six years. The incentives are tied to <u>job creation</u> and investment targets.

Other parts of the bill include borrowing more than \$250 million to rebuild Interstate 94 near where the plant would be and the waiving of numerous environmental permit requirements and regulations to speed construction.

Foxconn has said it hopes to open the plant in 2020 with 3,000 workers.

© 2017 The Associated Press. All rights reserved.

Citation: Public hearing on Wisconsin \$3B Foxconn tax break bill (2017, August 3) retrieved 18 June 2024 from <u>https://phys.org/news/2017-08-wisconsin-3b-foxconn-tax-bill.html</u>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is



provided for information purposes only.