

How do values and attitudes influence economic development?

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New research indicates that diversity in cultural values has a negative association with regional economic development within European countries.

The findings indicate that a complete analysis of the interaction between culture and the economy should not be limited to an analysis of the prevalence of a selected set of [cultural values](#), but should consider also the extent to which such values are shared by individuals.

"Polarized societies in which people disagree on key values are economically affected in a negative way because it makes coordination less efficient, resulting in lower quality of government and less public goods provision," said Dr. Sjoerd Beugelsdijk, lead author of the *Scandinavian Journal of Economics* study.

More information: *Scandinavian Journal of Economics*, [DOI: 10.1111/sjoe.12253](#)

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