

Netflix shares jump as subscriptions top 100 million

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Netflix on Monday reported that the number of subscribers climbed more than expected, topping 100 million worldwide and sending shares in the leading on-demand television service soaring.

Netflix shares leapt more than eight percent to \$175.90 in after-market trades that followed release of earnings figures that showed the Silicon Valley-based company added 5.2 million subscribers in the recently ended quarter to raise the total to 103.95 million for its streaming [service](#)

Most of the [subscriber](#) growth came from outside the US, where Netflix has invested heavily in establishing itself as a global television service.

Netflix said profit was up 61 percent to \$66 million. Revenue increased 32 percent to \$2.78 billion from the same quarter last year.

"We underestimated the popularity of our strong slate of content which led to higher-than-expected acquisition across all major territories," Netflix said in a letter released along with the earnings figures.

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