

Apple growing cash stash spurs talk of huge acquisition

May 2 2017



This Thursday, May 19, 2016, file photo shows the Apple logo on the side of the Apple Union Square store, in San Francisco. Apple reports earnings Tuesday, May 2, 2017. (AP Photo/Eric Risberg)

As Apple's stash of cash grows, so does the possibility that the company will use some of the money for a huge acquisition that would expand its empire beyond iPhones and other gadgets.

The guessing game primarily has focused on potential acquisitions of video streaming service Netflix and electric car maker Tesla Motors.

But in recent months the takeover talk has swirled around whether Apple might do something even more dramatic by trying to buy Walt Disney Co.

A marriage between Apple and Disney would create the world's first company worth \$1 trillion while uniting some of the world's most successful brands in technology and entertainment.

Apple's chief financial officer told The Associated Press that the company is looking at potential acquisitions of all sizes.

© 2017 The Associated Press. All rights reserved.

Citation: Apple growing cash stash spurs talk of huge acquisition (2017, May 2) retrieved 23 April 2024 from <https://phys.org/news/2017-05-apple-cash-stash-spurs-huge.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.