

Honda, Hitachi Automotive to develop, make electric vehicles

February 7 2017, by Yuri Kageyama

Japanese automaker Honda Motor Co. has signed a deal with Hitachi Automotive Systems to jointly develop, make and sell motors for electric vehicles, as the industry adapts to concerns over global warming and the environment.

The companies announced the agreement Tuesday.

Honda, which also makes its own electric motors, has a fuel-cell vehicle and hybrids in its lineup. It's planning an electric vehicle for sale later this year, mostly abroad.

The wholly owned subsidiary of Tokyo-based Hitachi has supplied [electric motors](#) to other automakers in the past, including General Motors Co. of the U.S. and Nissan Motor Co., which makes the Leaf electric car.

The deal, signed last week, is part of a big push by Honda into electric cars. The joint venture, which has yet to be named, will be 51 percent owned by Hitachi and will have manufacturing and sales operations in the U.S. and China, the companies said.

Global environmental regulations are expected to grow stricter, pushing up demand for [electric vehicles](#), they said. The [joint venture](#), capitalized at 5 billion yen (\$45 million), will be based in Hitachinaka city, north of Tokyo.

© 2017 The Associated Press. All rights reserved.

Citation: Honda, Hitachi Automotive to develop, make electric vehicles (2017, February 7)
retrieved 21 April 2024 from

<https://phys.org/news/2017-02-honda-hitachi-automotive-electric-vehicles.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.