

Britain: 65 percent of large companies suffered cyberattacks

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Britain's treasury chief has warned that cyberattacks are increasing in severity and sophistication as authorities open a new center devoted to thwarting such threats.

Philip Hammond has urged businesses to "sharpen" their approach as the attacks intensify.

Hammond says 65 percent of large businesses have reported a cyber breach or attack in the past 12 months—but that many businesses don't have plans in the event of a breach.

The new center's technical director, Ian Levy, says the [government](#) will act as "a [guinea pig](#) for all the measures we want to see done by industry at national scale." The government underpinned the new facility with a 1.9 billion pound (\$2.3 billion) cash injection.

Queen Elizabeth II will open the new facility in central London on Tuesday.

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