

Ikea buys Canada wind farm to offset carbon footprint

January 26 2017



Ikea has a dozen stores in Canada, with plans for more

Ikea on Thursday announced plans to buy a wind farm with 55 turbines in the oil-rich Canadian province of Alberta to offset its local stores' electricity use and reduce their carbon footprint.

The Wintering Hills 88 megawatt wind farm, approximately 130 kilometers (miles) east of Calgary, can produce enough electricity for 54



big-box stores or 26,000 households.

Ikea has a dozen stores in Canada, with plans for more.

The investment in <u>renewable energy</u> "moves us closer to our global ambition to produce more renewable energy than we consume by 2020," Ikea Canada sustainability manager Brendan Seale said in a statement.

The company has allocated \$3.2 billion for renewable energy globally, and has spent half of the amount since 2009.

It is buying the five-year-old wind farm in the heart of Canada's main oil producing region from the energy firm TransAlta and mining behemoth Teck Resources for nearly Can\$120 million (\$92 million).

It will be the second Ikea investment in renewable energy in Alberta, following the purchase of a 46 megawatt wind farm in Pincher Creek in 2013.

The pair of farms will produce more than four times the energy the company consumes in Canada.

The deal is expected to close within three weeks.

© 2017 AFP

Citation: Ikea buys Canada wind farm to offset carbon footprint (2017, January 26) retrieved 27 April 2024 from <u>https://phys.org/news/2017-01-ikea-canada-farm-offset-carbon.html</u>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.