

German anti-trust case against Audible, Apple dropped

January 19 2017

Germany's anti-trust agency says it's dropping its investigation of Amazon subsidiary Audible and Apple after the two companies agreed to end exclusivity deals for audiobook supply and distribution.

The Federal Cartel Office said Thursday the companies earlier this month terminated a deal that gave Audible exclusive rights to sell digital audiobooks on Apple's iTunes, and obliged Audible not to offer its products elsewhere.

Cartel office head Andreas Mundt says the termination of the agreement "will enable a wider range of offer and lower prices for consumers."

The German Publishers and Booksellers Association had complained to both the cartel office and the European Commission.

The Commission says ending the agreement "will allow for further competition in a fast growing and innovative market and allow European consumers broader access to downloadable audiobooks."

© 2017 The Associated Press. All rights reserved.

Citation: German anti-trust case against Audible, Apple dropped (2017, January 19) retrieved 23 April 2024 from <u>https://phys.org/news/2017-01-german-anti-trust-case-audible-apple.html</u>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is



provided for information purposes only.