

Google rejects new EU anti-trust charges

November 3 2016



Google net profit climbed 27 percent to \$5.1 billion in the third quarter of 2016

US Internet search giant Google on Thursday rejected new accusations by EU anti-trust regulators that it illegally abuses its market dominance, in its formal reaction to allegations by Brussels earlier this year.

The case "shows that the (European) commission's revised case still rests on a theory that just doesn't fit the reality of how most people shop online," Kent Walker, <u>senior vice president</u> and general counsel of Google, said in a blog.



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