

Yahoo quarterly profit more than doubles

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Yahoo beat expectations with quarterly earnings that showed profit more than doubled

Yahoo beat expectations on Tuesday with quarterly earnings that showed profit more than doubled to \$163 million despite only a slight rise in revenue.

"We remain very confident, not only in the value of our business, but also in the value Yahoo products bring to our users' lives," Yahoo chief

executive Marissa Mayer said, adding that the company is busy preparing to complete a deal to be acquired by Verizon.

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