

Big electronics makers to merge in \$15 bn deal

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Electronic component maker Analog Devices announced a deal Tuesday to buy rival Linear Technology for \$15 billion.

The combination "brings together two of the strongest business and technology franchises in the <u>semiconductor industry</u>," said Vincent Roche, president and <u>chief executive</u> of Analog Devices.

"Our shared focus on engineering excellence and our highly complementary portfolios of industry-leading products will enable us to solve our customers' biggest and most complex challenges at the intersection of the physical and digital worlds."

Analog makes a range of microprocessors, sensors and other components for electronic devices and competes with rivals such as Texas Instruments.

Linear makes components including analog integrated circuits for major companies worldwide.

A joint statement said the tie-up would "create a global high-performance analog industry leader across data converters, power management, amplifiers, interface, and RF (radio frequency) and microwave products" with complementary product portfolios.

The combined enterprise value would be around \$30 billion with revenues at \$5 billion.



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