

# Airbnb to be valued at \$30 bn after additional investment: report

June 29 2016

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Airbnb is in talks to secure a new round of investment that would value the company at around \$30 billion, the New York Times reported on Wednesday.

If it succeeds in securing the new funds, the short-term home rental company will have tripled its valuation in two years, the Times said citing anonymous sources.

The daily reported that the San Francisco-based Airbnb plans to use the financing for additional growth, including plans to expand internationally.

Airbnb has been rapidly expanding in new markets over the last two years, with a 700 percent increase in business from Chinese travellers, the [company](#) has said.

Airbnb is also experimenting with alternative lines of revenue, for example, by letting tourists include add-on services in their trips like restaurant reservations and museum tours, the Times reported.

News reports earlier this month said Airbnb already has secured a \$1 billion debt facility, the Times wrote.

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