

Yahoo begins shuttering some digital services

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Yahoo global editor in chief Martha Nelson announced plans to start phasing out some operations as it focuses on connecting with readers for news, sports, finance and lifestyle

Yahoo has begun shutting down some of its digital magazines as the struggling online pioneer's latest reorganization plan.

In a blog post Wednesday, Yahoo global editor in chief Martha Nelson announced plans to start phasing out some operations as it focuses on



connecting with readers for news, sports, finance and lifestyle.

"To that end, today we will begin phasing out the following <u>digital</u> <u>magazines</u>: Yahoo Food, Yahoo Health, Yahoo Parenting, Yahoo Makers, Yahoo Travel, Yahoo Autos and Yahoo Real Estate," Nelson said.

"While these digital magazines will no longer be published, you will continue to find the topics they covered, as well as style, celebrity, entertainment, politics, tech and much more across our network."

Yahoo chief executive Marissa Mayer earlier this month announced "a strong plan calling for bold shifts in products and in resources" to help revive the company's fortunes.

The plan calls for a cut of 15 percent of Yahoo's global workforce or some 1,500 positions.

The company will also close offices in Dubai, Mexico City, Buenos Aires, Madrid and Milan. Some analysts say the plan may be Yahoo's last chance to break out of its long slump, and that the company may need to merge or sell itself.

The company intends to proceed with its plan to separate its core business from its stake in Chinese online giant Alibaba.

Last year, Yahoo flipped its reorganization plan for tax reasons, deciding to spin off core operations and keep its stake in Alibaba.

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