

Samsung flags 15% increase in Q4 operating profit

January 7 2016



A man looks at Samsung Electronics' Galaxy Note5 at its showroom in Seoul on October 29, 2015

Samsung Electronics on Friday flagged a 15 percent increase in 2015 Q4 operating profit, rounding off a year in which the world's largest smartphone producer struggled with intense competition from arch-rival Apple and cut-price Chinese competitors.



In an earnings estimate, the South Korean tech giant predicted an <u>operating profit</u> of 6.1 trillion won (\$5.1 billion) for the October-December period, up from 5.4 trillion won a year earlier.

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Citation: Samsung flags 15% increase in Q4 operating profit (2016, January 7) retrieved 23 June 2024 from https://phys.org/news/2016-01-samsung-flags-q4-profit.html

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