

Apple CEO Tim Cook gets \$1 million pay raise

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Apple CEO Tim Cook got a raise of more than \$1 million last year, though he didn't make as much as his top lieutenants.

The tech company says in a filing that Cook's total pay was nearly \$10.3 million, including \$2 million salary, an \$8 million bonus and \$209,000 for private security. Apple paid five senior vice presidents more than \$25 million apiece, including stock grants worth \$20 million.

Cook hasn't received stock in recent years. He was given restricted grants worth \$384 million in 2011, when he became CEO.

Apple earned a record \$53 billion profit on sales of \$233.7 billion in the fiscal year ending in September. Its stock rose 15 percent during that period, although shares have sagged recently amid <u>worries</u> about Apple's ability to keep growing.

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