

# Fairchild receives competing offer worth about \$2.46 billion

December 30 2015, byThe Associated Press

---

Fairchild Semiconductor International Inc. says it has a received an unsolicited offer to buy its business, topping its existing deal with ON Semiconductor.

The bidder is identified in SEC documents only as "Party G."

The new offer of \$21.70 a [share](#) is valued at roughly \$2.46 billion based on Fairchild's 113.4 million shares outstanding.

Fairchild agreed in November to be bought by ON Semiconductor for \$20 per share, or about \$2.27 billion.

Fairchild's board of directors said Tuesday that it is reviewing the new offer but has not changed its recommendation supporting of the [deal](#) with ON Semiconductor.

Shares in Fairchild, which is based in San Jose, California, ended Tuesday up 3 cents at \$20.01

© 2015 The Associated Press. All rights reserved.

Citation: Fairchild receives competing offer worth about \$2.46 billion (2015, December 30) retrieved 15 May 2024 from <https://phys.org/news/2015-12-fairchild-worth-billion.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is

provided for information purposes only.