

## VW market share dips in Europe amid emissions scandal

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Cars are parked at a Volkswagen dealer in Milan, Italy, Thursday, Oct. 15, 2015. Italian authorities have searched the headquarters of Volkswagen Italia as part of a local investigation into the emissions testing scandal at the German automaker. The financial police in the northern city of Verona conducted the searches on Thursday and confirmed that there are officials under investigation. (AP Photo/Luca Bruno)



Volkswagen saw its market share in Europe drop fractionally in September, when its emissions scandal broke mid-month, as its sales growth lagged the wider market.

VW Group sales, comprising all VW brands including its luxury marquees, rose by 8.4 percent in the European Union, the regional carmaker's association ACEA said Friday. The mass-market VW brand most implicated in the <u>scandal</u>, saw sales rise 6.6 percent.

That compared with an overall increase in car registrations of nearly 10 percent to 1.35 million units across the region.

The VW Group, which eclipsed Toyota in the first half of the year to become the world's top-selling car maker, saw its European <u>market share</u> dip to 23.3 percent from 23.6 percent in September 2014. Last September, its sales growth exceeded the market.

Volkswagen still remains by far the dominant automaker in Europe, well-ahead of second-place PSA Peugeot Citroen with 10 percent of the market.

Volkswagen's emissions scandal broke in mid-September, when U.S. authorities revealed <u>software</u> that disabled emissions controls except when they were being tested. The company said there are a total of 11 million cars with such software, 8.5 million of which in Europe.

Because of the timing of the scandal, any impact on demand for Volkswagen cars would not be reflected entirely in the September sales data.

Some European countries have suspended the sale of Volkswagen diesel models that contain the cheating software, pending a fix from the company.



German authorities have ordered a recall of all VW cars fitted with the software, affecting all 8.5 million diesel cars across the EU. The company says a fix could stretch through 2016.

September's rise in EU car <u>sales</u> was the 25th straight monthly increase. While growth this year has been strong, ACEA noted the European <u>market</u> is still far below pre-crisis levels

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