

Twitter planning layoffs: report

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Twitter will lay off employees next week as freshly-retuned chief Jack Dorsey pushes for a leaner operation focused on winning users, tech news website Re/code reported Friday.

Layoffs will be spread across the entire San Francisco-based company and will likely include engineers, which account for about half of Twitter's approximately 4,200 employees, according to Re/code.

The [job cuts](#) reportedly come as engineering teams are being reorganized at the one-to-many messaging service.

Re/code cited unnamed sources in its report, while Twitter declined to comment on what it referred to as rumor and speculation.

Twitter is betting that the second coming of co-founder Dorsey as chief executive will bring blockbuster growth that has eluded its grasp and disappointed investors.

Dorsey, who had been interim CEO since June, returned permanently to the helm last week while also remaining chief executive of Square, the digital payments firm he founded.

He is returning to Twitter as the company struggles to expand its user base above 300 million people.

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Dorsey ran Twitter in 2007-2008 and served as interim chief executive for the third quarter after Dick Costolo resigned in June.

Twitter shares slipped nearly four percent to \$29.74 in after-market trades.

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