

Tesla says it will take orders for cheaper car in March

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Tesla Motors says it will reveal its lower-cost Model 3 electric car in March and will start taking orders then.

In a tweet Wednesday, Tesla CEO Elon Musk says the car will start at \$35,000, or about half the starting price of its current Model S sedan. Musk said the Model 3 will start production in about two years.

Musk also said deliveries of the Model X SUV—the company's third vehicle—will begin Sept. 29. Tesla wouldn't reveal pricing details.

Musk said each trim level of the Model X will be around \$5,000 more than the equivalent trim level of the Model S because of the SUV's greater size and complexity.

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