

TeliaSonera, Telenor scrap merger of Danish units

September 11 2015

Telecom operators TeliaSonera and Telenor have abandoned a proposed merger of their Danish operations due to concerns by European Union regulators that it would stifle competition.

The Swedish and Norwegian companies said Friday in a joint release they were unable to agree with the EU's executive Commission "on acceptable conditions" to create "a robust mobile operator" in Denmark based on a deal agreed on in December.

EU Competition Commissioner Margrethe Vestager said in a separate statement that discussions with the parties on the <u>merger</u> "were not able to fully address the Commission's competition concerns".

She added: "What the parties offered was not sufficient to avoid harm to competition in Danish mobile markets."

TeliaSonera and Telenor said they would review other options to cooperate in the Danish telecoms market.

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