

Taiwan, Thailand join deal to end tariffs on tech products

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The World Trade Organization says Taiwan and Thailand have joined an agreement reached last week to abolish duties on more than 200 technology products.

The Geneva-based trade body said the two Asian nations on Tuesday confirmed their acceptance of the WTO's first tariff-eliminating deal in 18 years.

Taiwan, a major electronics producer, and Thailand were among a handful of the 54 countries involved in negotiations that sought more time to consider the agreement when it was clinched on Friday.

The WTO says that annual trade in the 201 products covered by the <u>deal</u> to expand the 1997 Information Technology Agreement is valued at over \$1.3 trillion. The diverse range of products includes advanced computer chips, GPS devices, printer cartridges and video-game consoles.

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