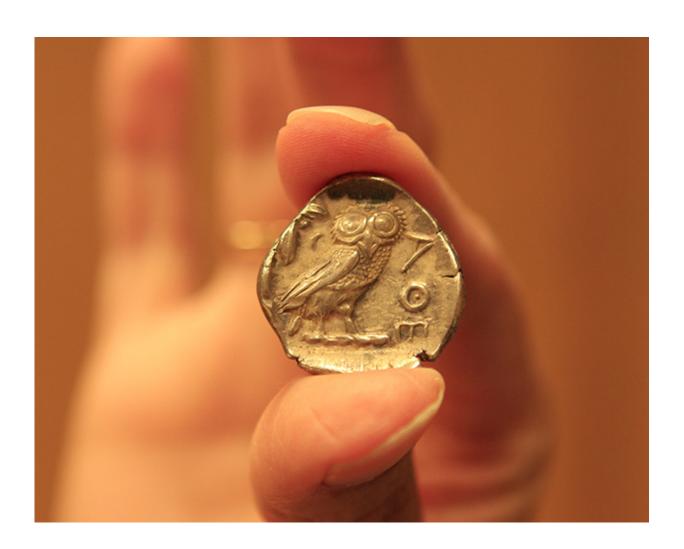


Parthenon may have been the Fort Knox of ancient Athens

July 9 2015



A silver 'tetradrachm', found in the McMaster Museum of Art's collection. The coin, which dates to after 449 BC, is worth four drachmae. It features a helmeted Athena on one side, and an owl and the inscription AOE - an abbreviation meaning 'of the Athenians - on the other. Credit: Nasreen Mody



The Parthenon's attic may have been the storage place for ancient Athens' vast cash reserves.

Researchers including McMaster archaeologist Spencer Pope have found evidence that the famous Greek temple may have housed millions of coins, functioning as a sort of Fort Knox for the wealthy city-state.

The cash would have first been stored there around 434 BC and would have been well protected: the Parthenon was dedicated to the goddess Athena, and thefts from the temple would have been considered thefts from the goddess herself.

Evidence suggests that such reserves could have, at times, reached a weight of 260 metric tons.

The attic area is now destroyed, but the researchers estimate that its floor would have spanned an area more than three times that of a tennis court.

Unfortunately for modern-day Greeks, facing an unprecedented economic crisis, the coins stored in the attic were probably spent on statues, buildings and the series of wars Athens fought against rival Sparta.

Because the ancient economy was so different than today's, estimating the value of the drachma is difficult.

Some historians and economists have estimated that the fifth-century BC drachma had a value of approximately \$41US (circa 2009).





The Parthenon sits atop the Acropolis in Athens. Credit: Spencer Pope

Provided by McMaster University

Citation: Parthenon may have been the Fort Knox of ancient Athens (2015, July 9) retrieved 27 April 2024 from https://phys.org/news/2015-07-parthenon-fort-knox-ancient-athens.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.