

## For those over 50, finding a job can get old

June 16 2015

---



Results from a new study led the Georgia Institute of Technology's School of Psychology and University of Minnesota's Carlson School of Management show that, compared to younger job seekers, older adults receive fewer job offers, search for weeks longer and are ultimately less likely to find re-employment after losing a job. The study is published

by the journal *Psychological Bulletin*.

"There's very robust evidence that as an individual moves beyond age 50, they experience a large penalty toward how quickly they will find a job," says Professor Connie Wanberg, the Industrial Relations Faculty Excellence Chair at the Carlson School.

In examining the U.S. government's 2014 Displaced Worker Survey, the researchers discovered that someone 50 years or older is likely to be unemployed 5.8 weeks longer than someone between the ages of 30-49, and 10.6 weeks longer than individuals ages 20-29. The study also found the odds of being re-employed decrease by 2.6 percent for each one-year increase in age.

## **New Model Identifies Hurdles That Slow Job Search for Older Candidates**

As part of the study, the researchers explained the relationship between age and re-employment outcomes by creating an integrative model.

"The obstacles to re-employment success stem not just from employer views about older workers, but also from age-related differences in knowledge, skills and abilities and the kind of jobs people want," said Georgia Tech Professor Ruth Kanfer, who co-led the study. "As individuals age, their skills and abilities change and they may often seek a different type of job. Consider construction workers who must carry heavy objects. If they change occupations or move into a different field, that is likely going to slow their search."

Among the other factors the study found relevant to age and job search were social networks, marketplace needs, search strategies and what individuals wanted out of a job.

"Research indicates that as people age, their social networks tend to shrink. This impacts the quality of individuals' ability to network effectively," added Wanberg. "With respect to marketplace needs, the industry a person went into as a young worker might not be as lucrative later in his career. Skill obsolescence can play a role as well."

## **Age May Also Factor into Pay, Job Satisfaction**

The study also focused on whether there's a relationship between a candidate's age and other re-employment outcomes like wages and job satisfaction in their new role. While noting that existing research is scarce in this area, the evidence suggests older workers tend to find jobs that are somewhat lower in pay and less personally satisfying compared to their previous [jobs](#).

## **Re-employment Difficulty Varies Geographically**

Using datasets from around the world, the researchers discovered older job seekers were significantly more likely to find re-employment in North America and Eastern Asia, compared to Europe and Australia.

"Although we can't know from this study exactly why this occurred, it may be that cultural attitudes, employment opportunities and mandatory retirement policies in these regions of the world make it more difficult for older job seekers," said Kanfer.

## **Better Understanding of Factors Can Improve Prospects**

The authors, who include Professors Darla Hamann from the University of Texas at Arlington and Zhen Zhang from Arizona State University, say their findings show the need for better understanding of how

younger and older [job seekers](#) differ in their re-employment goals. According to Kanfer, "job loss is really difficult for older workers, many of whom have probably already been thinking about retiring or slowing down, but had not yet reached a level of financial security to permit retirement. Losing your job at this point in life creates a real conundrum - should I put myself through the strain of a job search or just retire for now?"

For many older individuals, the prospect of a prolonged and potentially futile [job search](#) may prematurely drive them out of the workforce and even further decrease the chance for re-employment later in life.

The researchers hope that a more complete understanding of the complex factors contributing to slower re-employment outcomes will help older workers better plot their next move. Practitioners can also use the study to create training materials and workshops to better guide [older workers](#).

**More information:** "Age and Re-employment Success after Job Loss" [psycnet.apa.org/psycinfo/2015-23321-001](https://psycnet.apa.org/psycinfo/2015-23321-001)

Provided by Georgia Institute of Technology

Citation: For those over 50, finding a job can get old (2015, June 16) retrieved 26 April 2024 from <https://phys.org/news/2015-06-job.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--