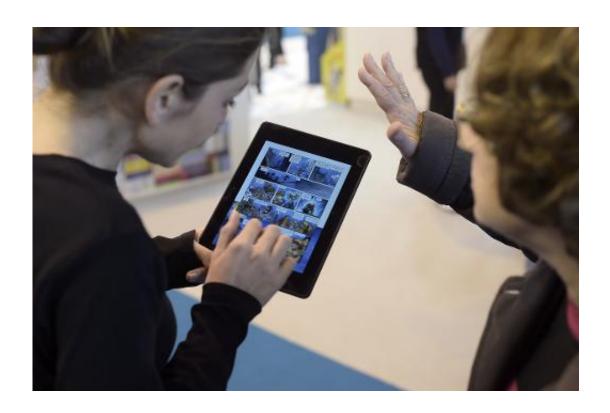


## Startup Oyster signs big publishers for ebookstore

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Subscription e-book service Oyster announced Wednesday it has signed all five major publishers for its new US online bookstore, a move which could ramp up competition against Amazon.



Oyster, which has been described as the "Netflix for e-books" with its unlimited monthly subscription plan, said the agreements will mean "virtually any book" from the major publishers will be available for instant purchase.

The <u>subscription service</u> offers unlimited access to some one million books, but the most recent and popular titles have been excluded. The new e-bookstore will allow consumers to purchase those titles individually.

"We are expanding Oyster so you can access all your options—subscription and for-purchase—in one place," Oyster said on its blog.

"You'll never have to go anywhere else to get books, because everything you're looking for is on Oyster."

For the new online store, Oyster will include titles from Hachette, HarperCollins, Macmillan, Penguin Random House, Simon & Schuster, and others, according to a statement.

This means anyone can "purchase and read virtually any book from these publishers on Oyster, including all new releases and pre-orders," the statement said.

With the new publishing deals, Oyster will vastly boost the amount of content available on its website.

Still, it faces competition from Amazon—which also offers a similar subscription service—and from other digital book providers including Apple, Google and Barnes & Noble.

Oyster launched in 2013 with a \$9.95 monthly subscription plan, a deal



similar to that of Netflix's streaming video service.

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