

Netflix CEO's pay rose 43 percent to \$11.1 million last year

April 10 2015

Netflix boosted CEO Reed Hastings' pay by 43 percent to \$11.1 million last year as the Internet video service raised its prices and still added the most subscribers in its history.

The [compensation package](#) disclosed in a Friday regulatory filing included [stock options](#) valued at \$8.1 million. Those options could end up being worth more or less depending on how Netflix Inc.'s stock fares during the next few years.

Hastings also received a \$3 million salary.

Netflix raised its monthly rates by \$1 for new U.S. subscribers in May while keeping them at \$8 per month for existing customers.

The Los Gatos, California, company still ended last year with 57.4 million worldwide subscribers, a gain of 13 million from 2013. Netflix's stock, though, fell by 7 percent last year.

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