

## Fill 'er up! A look at how much money car owners are saving

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A plunge in the price of gasoline over the past six months has drastically changed the result of the calculation new car buyers and drivers perform every week: How much is it going to cost me to fill this thing up?

The national average price of gasoline Monday was \$2.13 a gallon, according to AAA, after falling for a record 109 days in a row. Six months ago it was \$3.63 a gallon.

That Chevy Tahoe you were eyeing will cost \$39 less to fill up than it did in July. The Honda Fit now costs you just \$23 to fill the tank. Maybe you can afford to throw in the booming premium stereo.

For hybrid cars or plug-in electric vehicles, though, cheaper gas means it will take much longer for fuel <u>savings</u> to make up for the extra up-front cost of a car with a big battery.

Here are some examples:

Chevy Tahoe

Fuel tank: 26 gallons

Fill-up cost 6 months ago: \$94.38

Fill-up cost now: \$55.38



Savings: \$39
Ford F-150
Fuel tank: 23 gallons
Fill-up cost 6 months ago: \$83.49
Fill-up cost now: \$48.99
Savings: \$34.50
Dodge Grand Caravan
Fuel tank: 20 gallons
Fill-up cost 6 months ago: \$72.60
Fill-up cost now: \$42.60
Savings: \$30
Toyota Camry
Fuel tank: 17 gallons

Fill-up cost 6 months ago: \$61.71



Fill-up cost now: \$36.21 Savings: \$25.50 Honda Fit Fuel tank: 10.6 gallons Fill-up cost 6 months ago: \$38.48 Fill-up cost now: \$22.58 Savings: \$15.90 Volkswagen Jetta TDI (diesel) Fuel tank: 14.5 gallons Fill-up cost 6 months ago: \$56.41 Fill-up cost now: \$43.51 Savings: \$12.90

Toyota Prius

Approximate price premium: \$4,300



Annual fuel savings based on July gas price: \$534

Payback years: 8.1

Annual <u>fuel savings</u> based on current gas price: \$313

Payback years: 13.7

Nissan Leaf

Approximate price premium, including electric vehicle tax credit: \$7,330

Annual gasoline savings based on July gas price: \$796

Payback years: 9.2

Annual gasoline savings based on current gas price: \$281

Payback years: 25.8

Sources: Auto company websites, AAA, Department of Energy.

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