

## Lenders' lawsuit against Target moves forward

## December 3 2014

A federal judge says several banks suing Target Corp. over its data breach have a plausible case for negligence and can proceed with the lawsuit.

U.S. District Judge Paul Magnuson has allowed three of four claims made by the plaintiffs to move forward. The claims allege negligence, failure to provide sufficient security against data hackers and violation of Minnesota's Plastic Security Card Act.

The Star Tribune (<u>strib.mn/1zPMP4J</u>) reports Magnuson Tuesday dismissed one count that claimed "negligent misrepresentation by omission" related to Target's security system.

The Minneapolis-based company faced a myriad of lawsuits following the 2013 <u>data breach</u> in which hackers stole millions of customers' credit- and debit-card records. The courts have consolidated all the federal cases into two lawsuits—one involving <u>financial institutions</u> and the other including consumers.

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