

Google signs 60-year, \$1 billion NASA lease (Update)

November 10 2014, by Brandon Bailey

Google has signed a long-term lease for part of a historic Navy air base, where it plans to renovate three massive hangars and use them for projects involving aviation, space exploration and robotics.

The giant Internet company will pay \$1.16 billion in rent over 60 years for the property, which also includes a working air field, golf course and other buildings. The 1,000-acre (400-hectare) site is part of the former Moffett Field Naval Air Station on the San Francisco Peninsula.

Google plans to invest more than \$200 million to refurbish the hangars and add other improvements, including a museum or educational facility that will showcase the history of Moffett and Silicon Valley, according to a NASA statement. The agency said a Google subsidiary called Planetary Ventures LLC will use the hangars for "research, development, assembly and testing in the areas of space exploration, aviation, rover/robotics and other emerging technologies."

Google founders Larry Page and Sergey Brin have a well-known interest in aviation and space. The company has recently acquired several smaller firms that are working on satellite technology and robotics. But a Google spokesperson declined Monday to discuss specific plans for the property, which is located just a few miles (kilometers) from the company's main campus in Mountain View.

NASA plans to continue operating its Ames Research Center on the former Navy site. Google will take over operations at the runways and

hangars, including a massive structure that was built to house dirigible-style Navy airships in the 1930s. NASA said the deal will save it \$6.3 million in annual maintenance and operation costs.

Local officials praised Google's promise to restore the historic structure known as Hangar One, which is a San Francisco Bay Area landmark.

Google already has a separate lease for another portion of the former air base, where it wants to build a second campus. Page and Brin have also used the Moffett runways for their collection of private jets, under another lease arrangement that's been criticized by some watchdog groups who say NASA gave the executives a sweetheart deal.

© 2014 The Associated Press. All rights reserved.

Citation: Google signs 60-year, \$1 billion NASA lease (Update) (2014, November 10) retrieved 20 April 2024 from <https://phys.org/news/2014-11-google-year-billion-nasa-lease.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.