

Target names chief risk and compliance officer

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Target Corp. has named a General Motors executive to be chief risk and compliance officer as the retailer continues to overhaul its security department in the wake of last year's massive data breach.

The Minneapolis-based company said Jacqueline Hourigan Rice will join Target Dec. 1 in a senior <u>vice president</u> role and will report directly to Brian Cornell, who took over as CEO in August. Rice had most recently been chief compliance officer at General Motors.

Rice partly succeeds Ann Scovil, who retired in March as vice president of assurance, risk and compliance. But Rice fills a new and expanded role to include responsibility for corporate security and its suppliers. Unlike Scovil, Rice will report directly to Target's CEO.

Target has been overhauling its security as it tries to put last year's pre-Christmas data breach behind it.

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