

## **Xbox One price cut in US for holiday season**

October 27 2014



Beginning November 2 until the end of the year, the price of Xbox One consoles will drop by \$50 at US retail outlets, Microsoft announced Monday

Microsoft on Monday announced it is temporarily trimming the price of its Xbox One video game consoles in the United States in a move aimed at boosting holiday season sales.

Beginning on November 2 and continuing through the end of this year, the price of Xbox One consoles will be cut \$50 at US <u>retail outlets</u>, according to Microsoft.



In what amounts to the second price reduction since the new-generation consoles were launched a year ago, Xbox One will be available starting at \$349.

"We're offering our best price yet," Microsoft corporate vice president Yusuf Mehdi said in a blog post.

"We're gearing up for one of our biggest holidays ever."

The move comes with Microsoft locked in a tough battle with Sony, which has been leading the game console market with PlayStation 4, its newest device.

PS4 hit the market at a price lower than Xbox One, but the holiday-season reduction makes the Microsoft console a more affordable option for buyers.

The cut eats into potential for Microsoft to make profit on the hardware but could help bolster ranks of users who wind up paying for the US company's games and Xbox Live online service for play and digital content.

Microsoft in June began selling a reduced-price version of its Xbox One console without the Kinect motion detection system.

The Xbox One without Kinect was sold for \$399, the same price as the PS4, but will begin selling \$50 less in the US next week.

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