

UC Santa Barbara receives \$65M from Munger

October 30 2014

A physics institute at the University of California, Santa Barbara, has received a \$65 million donation—the largest single gift in the university's history.

The Los Angeles Times reports Thursday that the donation by Charlie Munger, the vice chairman of Berkshire Hathaway, will fund a new visitor housing facility for the Kavli Institute for Theoretical Physics.

Munger said in a statement last week that the facility will help physicists know each other better and build trust, which is vital for reaching breakthroughs in the field.

© 2014 The Associated Press. All rights reserved.

Citation: UC Santa Barbara receives \$65M from Munger (2014, October 30) retrieved 5 May 2024 from <https://phys.org/news/2014-10-uc-santa-barbara-65m-munger.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--