

UC Santa Barbara receives \$65M from Munger

October 30 2014

A physics institute at the University of California, Santa Barbara, has received a \$65 million donation—the largest single gift in the university's history.

The Los Angeles Times reports Thursday that the donation by Charlie Munger, the vice chairman of Berkshire Hathaway, will fund a new visitor housing facility for the Kavli Institute for Theoretical Physics.

Munger said in a statement last week that the facility will help physicists know each other better and build trust, which is vital for reaching breakthroughs in the field.

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