

It can happen to anyone: Obama's credit card declined

October 17 2014

Apparently, even the president of the United States can have trouble with his credit card.

Barack Obama on Friday said his card was declined at a New York restaurant he went to while visiting the United Nations.

"I was there during the General Assembly, and my <u>credit card</u> was rejected," Obama said at the Consumer Financial Protection Bureau, where he unveiled new measures to stem <u>credit card fraud</u> and identity theft.

"It turned out, I guess I don't use it enough. So they thought there was some fraud going on," he said to laughter, adding "fortunately, Michelle had hers."

The president signed an executive order which adds "chip-and-pin" protection for US government cards and payment terminals, at a time when the financial industry is moving in the same direction.

"I was trying to explain to the waitress, no, I really think that I've been paying my bills," Obama said.

"Even I'm affected by this."

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Citation: It can happen to anyone: Obama's credit card declined (2014, October 17) retrieved 26 April 2024 from <u>https://phys.org/news/2014-10-obama-credit-card-declined.html</u>

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