

Calif. teachers fund to boost clean energy bets

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The California State Teachers' Retirement System says it plans to increase its investments in clean energy and technology to \$3.7 billion, from \$1.4 billion, over the next five years.

CalSTRS CEO Jack Ehnes says the <u>pension fund</u> is seeing more opportunities in low-carbon projects and technologies. The fund is hoping also to help push for stronger policies aimed at fighting climate change, Ehnes says.

If policies are adopted that impose a price on carbon emissions to discourage pollution, the fund could increase its investments further, to \$9.5 billion.

The fund has a \$188 billion portfolio.

The <u>clean energy</u> and <u>technology investments</u> will be made through holdings in private equity firms, bonds, and infrastructure as suitable investments come available, the fund says.

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