## Big new iPhone brings Apple more profit

September 23 2014, by Brandon Bailey


In this Sept. 19, 2014 file photo, John Mihalkovic, of Virginia Beach, Va., shows off his newly purchased iPhone 6 Plus outside the Apple store at Lynnhaven Mall in Virginia Beach. Apple's biggest new iPhone is selling for $\$ 100$ more than its other new model, for a screen that is eight tenths of an inch larger. But a new report says it only costs Apples $\$ 15.50$ more for the materials and manufacturing costs. (AP Photo/The Virginian-Pilot, The' N. Pham, File) MAGS OUT

Apple's largest iPhone is selling for $\$ 100$ more than its other new model, but a new report says it costs Apple only $\$ 15.50$ more to make the more expensive version.

Since Friday, Apple has sold more than 10 million of the new iPhone 6 and iPhone 6 Plus. Analysts say consumers like the new, bigger screens. The Plus has a 5.5 -inch screen, as measured diagonally, while the regular iPhone 6 is at 4.7 inches.

A report from IHS Technology says Apple will make more profit on the Plus version. The full, no-contract price for the 16 -gigabyte iPhone 6 is $\$ 650$. IHS estimates it costs Apple around $\$ 200$ for materials and manufacturing. The iPhone 6 Plus retails for $\$ 750$, but IHS says it costs Apple around \$215.50.

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