

Sensata to buy Schrader Intl in \$1 billion deal

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Sensata Technologies plans to inflate its presence in pressure sensing equipment with a \$1 billion deal to buy privately held Schrader International, which makes tire pressure monitoring sensors.

Sensata said on Monday that the deal will give it better access to the rapidly growing \$2 billion low pressure sensor market. It noted that [tire pressure](#) monitoring sensors have become a standard feature on cars and [light trucks](#) sold in North America, and use of the technology is growing globally.

Schrader, which is owned by the private equity firm Madison Dearborn Partners, is expected to generate about \$550 million in revenue this year, according to Sensata. Schrader is based in Denver and employs about 2,500 people globally, including more than 300 engineers.

Sensata Technologies Holding NV, a former Texas Instruments subsidiary, is based in the Netherlands. It makes sensing, electrical protection, control and power management products.

U.S.-traded shares of Sensata closed at \$46.17 on Friday and have climbed 19 percent so far this year, a bigger advance than the 6 percent gain registered by the Standard & Poor's 500 index over the same span.

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