

# Verizon adds 1.4M long-term wireless plans in 2Q

July 11 2014

---

(AP)—Verizon says it added more than 1.4 million long-term wireless subscribers in the second quarter, with strong gains in both smartphones and tablets.

Verizon Communications Inc. CEO Lowell McAdam said Thursday that the company's wireless profit margins remain consistent with the past several quarters. Verizon is the nation's largest wireless carrier. The second-quarter gains cited are for retail post-paid plans, which are the lucrative ones offered to good-credit customers and include those on two-year service contracts.

The company plans to report its second-quarter earnings on July 22.

Shares of the New York-based company slid 13 cents in after-hours trading to \$49.51. The stock had closed up 74 cents at \$49.64.

© 2014 The Associated Press. All rights reserved.

Citation: Verizon adds 1.4M long-term wireless plans in 2Q (2014, July 11) retrieved 11 May 2024 from <https://phys.org/news/2014-07-verizon-14m-long-term-wireless-2q.html>

|  |
|--|
| <p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p> |
|--|