

Mobile demand helps lift Taiwan exports 10.6% in June

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The Computex tech show at the World Trade Center in Taipei on June 4, 2014

Taiwan's export orders in June rose 10.6 percent year-on-year to a 17-month high, largely boosted by continuing strong demand for electronic products, the government said Monday.

Export orders totalled \$38.82 billion in June after the highest on-year increase since 17.9 percent growth posted in January 2013, and were also

up 2.1 percent from the previous month, the ministry of economic affairs said in a statement.

Orders for electronic items surged 17.0 percent on-year to \$9.79 billion as demand for [mobile devices](#) continued to grow and spurred business for the semiconductor and DRAM sectors, the ministry said.

Export orders—those filed to manufacturers one or two months ahead of delivery—are a key indicator for the island's export-reliant economy.

Export orders from mainland China and Hong Kong, Taiwan's leading overseas market, rose 14.5 percent on-year to \$10.21 billion, of which orders for electronic items saw the largest increase of 31.5 percent, the ministry said.

Orders from other major markets last month were also up year-on-year. US orders climbed 6.7 percent to \$9.41 billion while those from Europe rose 15.2 percent to \$6.86 billion over a year earlier.

Taiwan's economic growth has been buoyed by a steady recovery in developed countries as well as improved domestic consumption.

The economy grew 3.04 percent in the first quarter, slightly better than expected.

Full-year growth for 2014 was estimated to be 2.98 percent, putting Taiwan on course to enjoy its best year since 2011 when the economy posted a rise of 4.19 percent.

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