

# Mobile demand helps lift Taiwan exports 10.6% in June

July 21 2014

---



The Computex tech show at the World Trade Center in Taipei on June 4, 2014

Taiwan's export orders in June rose 10.6 percent year-on-year to a 17-month high, largely boosted by continuing strong demand for electronic products, the government said Monday.

Export orders totalled \$38.82 billion in June after the highest on-year increase since 17.9 percent growth posted in January 2013, and were also

up 2.1 percent from the previous month, the ministry of economic affairs said in a statement.

Orders for electronic items surged 17.0 percent on-year to \$9.79 billion as demand for [mobile devices](#) continued to grow and spurred business for the semiconductor and DRAM sectors, the ministry said.

Export orders—those filed to manufacturers one or two months ahead of delivery—are a key indicator for the island's export-reliant economy.

Export orders from mainland China and Hong Kong, Taiwan's leading overseas market, rose 14.5 percent on-year to \$10.21 billion, of which orders for electronic items saw the largest increase of 31.5 percent, the ministry said.

Orders from other major markets last month were also up year-on-year. US orders climbed 6.7 percent to \$9.41 billion while those from Europe rose 15.2 percent to \$6.86 billion over a year earlier.

Taiwan's economic growth has been buoyed by a steady recovery in developed countries as well as improved domestic consumption.

The economy grew 3.04 percent in the first quarter, slightly better than expected.

Full-year growth for 2014 was estimated to be 2.98 percent, putting Taiwan on course to enjoy its best year since 2011 when the economy posted a rise of 4.19 percent.

© 2014 AFP

Citation: Mobile demand helps lift Taiwan exports 10.6% in June (2014, July 21) retrieved 10 April 2024 from <https://phys.org/news/2014-07-mobile-demand-taiwan-exports-june.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.