

# Isis mobile wallet abandons name to militant group

July 7 2014

---



Members of the Iraqi Emergency Response Brigade patrol streets on June 24, 2014 in the western city of Ramadi in the Anbar province, where government forces fight against anti-government militants

Mobile wallet service Isis is changing its name to distance itself from an acronym used to refer to militant group Islamic State of Iraq and Syria.

US [telecom companies](#) AT&T, T-Mobile, and Verizon four years ago teamed together to back Isis, software that takes advantage of near-field

communication chips in smartphones to allow people to consummate transactions by tapping mobile devices on sensor-enabled pads at shops.

"We wanted a name that brought life to our company and our values," Isis chief executive Michael Abbott said Monday in an online message about the decision to dump the name inspired by an Egyptian goddess.

"We have no interest in sharing a name with a group whose name has become synonymous with violence and our hearts go out to those who are suffering."

The company has not yet decided on a new name, Abbott said.

© 2014 AFP

Citation: Isis mobile wallet abandons name to militant group (2014, July 7) retrieved 17 July 2024 from <https://phys.org/news/2014-07-isis-mobile-wallet-abandons-militant.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.