

# France's Iliad bids for T-Mobile US: report

July 31 2014

---

Shares in T-Mobile jumped Thursday on a report that French telecommunications firm Iliad is bidding to buy the US wireless service carrier.

T-Mobile US shares were up more than four percent to \$32.24 in the wake of a Wall Street Journal report that Iliad weighed in a week ago with a counter to an offer made by US telecom company Sprint.

The Journal reported that Iliad's [bid](#) was crafted to give it control of T-Mobile but did not specify financial terms.

A deal for Sprint and T-Mobile to merge has been brewing for months, with one report saying terms valuing T-Mobile at more than \$30 billion were being hammered out.

T-Mobile on Thursday announced that its revenue in the second quarter was up eight percent from the same period last year, and that it had gained about 1.5 million subscribers.

© 2014 AFP

Citation: France's Iliad bids for T-Mobile US: report (2014, July 31) retrieved 30 April 2024 from <https://phys.org/news/2014-07-france-iliad-t-mobile.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--