

After uproar, Google executive to sell Oregon home

June 25 2014, by Steven Dubois

A venture capitalist has opted to sell his recently purchased northwest Portland home to neighbors instead of demolishing it.

Kevin Rose is a general partner for Google Ventures.

Earlier this year, he paid \$1.3 million for a house built in 1892. He initially planned to renovate the old place. When that proved costly, he decided to tear it down and build a 5,900-square-foot home with a modern design.

That outraged neighbors who didn't want the historic home demolished. An <u>online petition</u> to save the home garnered 3,000 signatures, but <u>demolition</u> was expected to start this week.

On Tuesday, Rose agreed to sell the home for \$1.375 million. He said in a statement that he and his wife did not want an adversarial relationship with their neighbors and new city friends.

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Citation: After uproar, Google executive to sell Oregon home (2014, June 25) retrieved 10 April 2024 from https://phys.org/news/2014-06-uproar-google-oregon-home.html

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