

After uproar, Google executive to sell Oregon home

June 25 2014, by Steven Dubois

A venture capitalist has opted to sell his recently purchased northwest Portland home to neighbors instead of demolishing it.

Kevin Rose is a general partner for Google Ventures.

Earlier this year, he paid \$1.3 million for a house built in 1892. He initially planned to renovate the old place. When that proved costly, he decided to tear it down and build a 5,900-square-foot home with a modern design.

That outraged neighbors who didn't want the historic home demolished. An [online petition](#) to save the home garnered 3,000 signatures, but [demolition](#) was expected to start this week.

On Tuesday, Rose agreed to sell the home for \$1.375 million. He said in a statement that he and his wife did not want an adversarial relationship with their neighbors and new city friends.

© 2014 The Associated Press. All rights reserved.

Citation: After uproar, Google executive to sell Oregon home (2014, June 25) retrieved 28 April 2024 from <https://phys.org/news/2014-06-uproar-google-oregon-home.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--