

Sprint and T-Mobile near merger deal: reports

June 5 2014

US telecom service firms Sprint and T-Mobile were nearing a deal valued about \$32 billion and likely to be scrutinized by anti-trust regulators, US media reported Wednesday.

The Wall Street Journal and others indicated that under the terms of the deal, which could still fall apart, Sprint would acquire rival T-Mobile for \$40 a share.

The merger would unite the third and fourth largest US [telecom service](#) providers to compete with market leaders Verizon and AT&T.

Sprint and T-Mobile were also reported to be considering teaming up to take part in an auction next year of airwaves being freed from use by television broadcasters.

© 2014 AFP

Citation: Sprint and T-Mobile near merger deal: reports (2014, June 5) retrieved 31 January 2023 from <https://phys.org/news/2014-06-sprint-t-mobile-merger.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--