

Sprint and T-Mobile near merger deal: reports

June 5 2014

US telecom service firms Sprint and T-Mobile were nearing a deal valued about \$32 billion and likely to be scrutinized by anti-trust regulators, US media reported Wednesday.

The Wall Street Journal and others indicated that under the terms of the deal, which could still fall apart, Sprint would acquire rival T-Mobile for \$40 a share.

The merger would unite the third and fourth largest US [telecom service](#) providers to compete with market leaders Verizon and AT&T.

Sprint and T-Mobile were also reported to be considering teaming up to take part in an auction next year of airwaves being freed from use by television broadcasters.

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