

# Comcast 1Q earns beat Street on upbeat NBC result

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This Feb. 11, 2011 file photo shows the Comcast logo on one of the company's vehicles, in Pittsburgh. Comcast reports quarterly earnings on Tuesday, April 22, 2014. (AP Photo/Gene J. Puskar, File)

Comcast's first-quarter net income rose by nearly a third as ad revenue surged at broadcast network NBC, helped by the Winter Olympics in Sochi and Jimmy Fallon's elevation as host of "The Tonight Show."

Net income rose to \$1.87 billion, or 71 cents per share, in the January-

March quarter from \$1.44 billion, or 54 cents per share a year ago.

Excluding one-time items, adjusted earnings came to 68 cents per share, beating the 64 cents expected by analysts polled by FactSet.

Revenue grew 14 percent to \$17.41 billion from \$15.31 billion. That's also higher than the \$16.99 billion expected by analysts.

NBCUniversal revenue grew 29 percent to \$6.88 billion while cable services revenue grew 5 percent to \$10.76 billion.

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