

AT&T earnings unchanged, but revenue grows in 1Q

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AT&T says its first quarter earnings were unchanged from the first three months of last year, but revenue grew as the wireless business added more than 1 million subscribers.

First-quarter [net income](#) was \$3.7 billion, or 70 cents per share, compared with \$3.7 billion, or 67 cents, a year earlier, when AT&T had more shares outstanding. Adjusting for one-time items, income was 71 cents per share, compared with 64 cents in the same period last year. Analysts expected 70 cents.

Revenue grew 4 percent to \$32.5 billion, better than the \$32.4 billion analysts expected, according to FactSet.

AT&T Inc. said Tuesday that it added 1,062,000 wireless subscribers in the quarter. That includes 625,000 smartphones and tablets in "post-paid" plans. These are the high-value customers on contracts or long-term installment plans.

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