

Amazon to buy digital comics company

April 10 2014

Online retailer Amazon said Thursday its buying digital comics company comiXology for an undisclosed sum.

Amazon said the acquisition will help it offer more and better digital comic books and <u>graphic novels</u>.

Founded in 2007, comiXology offers digital <u>comic books</u> from more than 75 publishers, including industry giants Marvel and DC, plus independent creators. ComiXology's headquarters will remain in New York.

Shares of Amazon.com Inc. fell \$14.79, or 4.5 percent, to \$317.amid a broader market sell-off. The Dow Jones Industrial Average ended the day down 267 points or 1.6 percent.

© 2014 The Associated Press. All rights reserved.

Citation: Amazon to buy digital comics company (2014, April 10) retrieved 2 May 2024 from <u>https://phys.org/news/2014-04-amazon-digital-comics-company.html</u>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.