

Yahoo Japan to buy eAccess telecom firm for \$3.2 bn

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Yahoo Japan, a unit of the Japanese mobile phone and Internet service company Softbank, said the deal was aimed at further growth in its Internet services through smartphones and tablets.

By acquiring 99.68 percent of the telecom company, Yahoo Japan would be able to integrate Internet and mobile businesses, it said in a statement.

"We will remain true to our two companies' DNA. We will continue to be wild and challenge the status quo," Yahoo Japan president Manabu Miyasaka said, quoted by Dow Jones Newswires.

He said details about what kinds of services and pricing plans the new company would roll out would be announced later.

The deal is scheduled to be completed in early June, when eAccess is set to merge with [telecom company](#) Willcom Inc., also a member of Softbank group.

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