

Verizon offers discounts under installment plan

February 13 2014

Verizon Wireless is offering \$10 or \$20 monthly discounts for subscribers who buy their phones through the company's installment plan.

Before, customers who opted for Verizon's Edge plan had essentially been paying for their phones twice—through the installments and again as part of monthly service bills that include the costs of phone subsidies that Edge customers weren't taking advantage of. The discount doesn't fully cover the installments on high-end phones, but it helps.

AT&T Inc. has already offered \$15-a-month discounts for people on its Next installment plan, while T-Mobile did away with subsidies and reduced all service charges last March.

In both cases, customers save if they buy their own device elsewhere and don't participate in the carrier's installment program. Verizon's discounts apply only to its installment customers.

© 2014 The Associated Press. All rights reserved.

Citation: Verizon offers discounts under installment plan (2014, February 13) retrieved 26 April 2024 from <https://phys.org/news/2014-02-verizon-discounts.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.