

# News Corp fiscal 2Q earns top expectations

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News Corp., the publishing company controlled by Rupert Murdoch, reported second-quarter earnings that exceeded Wall Street forecasts while revenue declined as expected, reflecting slower advertising sales.

Net income in the three months through Dec. 31 amounted to \$150 million, or 26 cents per share. That was less than the \$1.40 billion in profit the company reported a year earlier, when it recorded a \$1.3 billion gain from its acquisition of Australian pay TV company Consolidated Media Holdings.

Excluding charges for restructuring, a U.K. hacking probe and other matters, adjusted earnings were 31 cents per share, beating the 21 cents expected by analysts polled by FactSet.

Revenue fell 4 percent to \$2.24 billion, in line with expectations.

Shares of the New York company rose 4.5 percent to \$16.74 in after-hours trading.

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