

Apple's Cook tries to tantalize shareholders

February 28 2014

(AP)—Apple CEO Tim Cook is still trying to convince shareholders that the iPhone maker remains a step ahead in the race to innovate, even though recent performance of the company's stock lags behind other technology trendsetters.

In making his case Friday, Cook touched upon familiar themes during Apple's annual <u>shareholder</u> meeting at the company's Cupertino, Calif. headquarters.

As he often does, Cook promised Apple Inc. is working on <u>new gadgets</u> that will expand the company's product line-up beyond smartphones, tablets, music players and personal computers.

Cook tantalized the crowd at one point when he told them he planned to provide a glimpse at the upcoming products, but it turned out to be just a tease. He said he was only joking and didn't provide a timetable for the products' release.

© 2014 The Associated Press. All rights reserved.

Citation: Apple's Cook tries to tantalize shareholders (2014, February 28) retrieved 25 April 2024 from https://phys.org/news/2014-02-apple-cook-tantalize-shareholders.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.