

EBay 4Q earnings, revenue up 13 percent

January 22 2014

EBay is reporting higher earnings and revenue for the last three months of 2013, driven by a strong holiday season for its e-commerce site and PayPal.

The company also says it has received a notice from activist investor Carl Icahn seeking a spinoff of PayPal. But eBay says it has looked into that and does not believe it is best for shareholders.

EBay Inc. said Wednesday that it earned \$850 million, or 65 cents per [share](#), in the October-December period. That's up 13 percent from \$751 million, or 57 cents per share, a year earlier.

Adjusted earnings were 81 cents per share, beating analysts' expectations by a penny.

Revenue grew 13 percent to \$4.53 billion from \$3.99 billion.

Analysts surveyed by FactSet had expected [revenue](#) of \$4.55 billion.

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